



**APARTMENT 17 LOT 17 CATALINA ST IVES
2 - 4 STURT PLACE, ST IVES NSW
INDICATION OF ALLOWANCES CLAIMABLE
2 Bedroom Apartment**

Having regard to our comments contained in this report, we list our estimate of the minimum and maximum depreciation allowances claimable, assuming a DIMINISHING VALUE METHOD of depreciation and a purchase price of \$585,000 which includes a land value assessment of \$177,100.

M I N I M U M			
Year	Division 40 Allowances \$	Division 43 Deductions \$	Totals \$
1 - (227 days only)*	4,500	3,500	8,000
2	6,700	5,600	12,300
3	5,400	5,600	11,000
4	4,400	5,600	10,000
5	3,700	5,600	9,300
6	3,100	5,600	8,700
7	2,700	5,600	8,300
8	2,400	5,600	8,000
9	2,100	5,600	7,700
10	1,900	5,600	7,500
11 +	19,800	169,600	189,400
TOTALS	56,700	223,500	280,200

M A X I M U M			
Year	Division 40 Allowances \$	Division 43 Deductions \$	Totals \$
1 - (227 days only)*	5,100	3,400	8,500
2	7,600	5,400	13,000
3	6,100	5,400	11,500
4	5,000	5,400	10,400
5	4,200	5,400	9,600
6	3,600	5,400	9,000
7	3,100	5,400	8,500
8	2,700	5,400	8,100
9	2,400	5,400	7,800
10	2,100	5,400	7,500
11 +	22,800	163,400	186,200
TOTALS	64,700	215,400	280,100

* Assumes settlement on 15-Nov-08

These figures are of a general nature and should not be applied or acted upon unless supported by our specific advice. They must not be used for taxation purposes in this form. Division 43 Allowances are calculated on the PRIME COST METHOD. A claim will be dependent on a purchaser's tax position.

SPECIFIC ADVICE IS AVAILABLE BY TELEPHONING (02) 9299-1899

BM 2002102.DT1

NOT ACCEPTABLE FOR TAX RETURNS

