



**APARTMENT 25 LOT 25 CATALINA ST IVES
2 - 4 STURT PLACE, ST IVES NSW
INDICATION OF ALLOWANCES CLAIMABLE
3 Bedroom Apartment**

Having regard to our comments contained in this report, we list our estimate of the minimum and maximum depreciation allowances claimable, assuming a DIMINISHING VALUE METHOD of depreciation and a purchase price of \$798,000 which includes a land value assessment of \$215,600.

M I N I M U M			
Year	Division 40 Allowances \$	Division 43 Deductions \$	Totals \$
1 - (227 days only)*	6,400	4,300	10,700
2	9,500	6,800	16,300
3	7,700	6,800	14,500
4	6,300	6,800	13,100
5	5,300	6,800	12,100
6	4,500	6,800	11,300
7	3,900	6,800	10,700
8	3,400	6,800	10,200
9	3,000	6,800	9,800
10	2,600	6,800	9,400
11 +	28,300	207,600	235,900
TOTALS	80,900	273,100	354,000

M A X I M U M			
Year	Division 40 Allowances \$	Division 43 Deductions \$	Totals \$
1 - (227 days only)*	7,300	4,100	11,400
2	10,800	6,600	17,400
3	8,700	6,600	15,300
4	7,200	6,600	13,800
5	6,000	6,600	12,600
6	5,100	6,600	11,700
7	4,400	6,600	11,000
8	3,900	6,600	10,500
9	3,400	6,600	10,000
10	3,000	6,600	9,600
11 +	32,500	198,200	230,700
TOTALS	92,300	261,700	354,000

* Assumes settlement on 15-Nov-08

These figures are of a general nature and should not be applied or acted upon unless supported by our specific advice. They must not be used for taxation purposes in this form. Division 43 Allowances are calculated on the PRIME COST METHOD. A claim will be dependent on a purchaser's tax position.

SPECIFIC ADVICE IS AVAILABLE BY TELEPHONING (02) 9299-1899

BM 2002102.DT1

NOT ACCEPTABLE FOR TAX RETURNS

